

Combine the ability to account for the true landed cost of each product with world-class payables functionality

Latitude’s Accounts Payable puts you in control

Easy to customize to your requirements and just as simple to use, Latitude’s Accounts Payable provides excellent control and unmatched flexibility.

Because you define all operating characteristics – including aging periods and transaction codes – Latitude’s Accounts Payable reflects your company’s business procedures and reporting practices. Special features include full multi-currency capabilities, ease in correcting entry errors, and the ability to issue a Cheque on demand and enter the payment in just one step. Latitude also gives you on screen display of all transactions and their associated documents.

- Easily issue a Cheque on demand and enter the payment in just one step
- Display all transactions and their associated documents on screen
- Support unlimited foreign currencies in real time
- All transactions for a selected supplier are available online (largest balance, purchases YTD and last year comparisons)
- Individual supplier notepads keep relevant data accessible
- Edit individual Cheques and complete Cheque runs based on cash requirements on screen prior to approval and issuance
- Create up to five aging periods including past or future dates without a programmer-determined sequence or length
- Accurately project cash flows by setting the aging dates to match Cheque run cycles
- No need to establish an individual account for one-time or occasional vendors
- Edit documents any time prior to General Ledger interface

Accounts Payable may stand alone or be fully integrated with the General Ledger, Commissions Management and Purchase Order modules.

Foreign currency controls maximize your competitiveness

Unlimited foreign currencies are supported and maintained by Latitude’s central conversion table, streamlining the procedures of competing in the international marketplace.

Individual currency accounts in the General Ledger module, in combination with an individual exchange account, offer an assessment of total indebtedness in the local currency. Suppliers and banks have a single, centrally maintained currency indicator relating to an exchange rate.

Payable inquiry spans your fiscal periods and suppliers

To see detailed transactions supporting a General Ledger interface, Latitude’s Accounts Payable allows you to select and print the information from the payable inquiry.

An additional help feature allows you to easily find a transaction, even if it has been applied to the incorrect supplier and only the document number is known.

Supplier Inquiry pinpoints detailed information

This feature allows you to view aging and complete supporting details on screen. Tactical information such as largest balance, purchases YTD and last year comparisons are also available.

All transactions for a selected supplier are available online. All lined transactions, such as the Cheque that paid an invoice, may be displayed. Individually secured supplier notepads are also available through the inquiry program.

Quite frankly, it's one of the most robust and flexible suites of inventory management applications available.

Flexible payment procedures minimize operator intervention

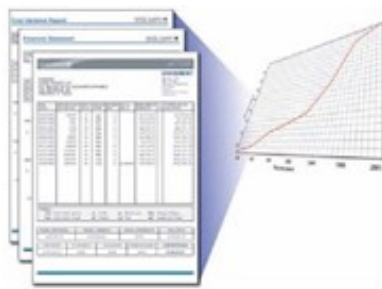
Latitude's Accounts Payable provides you with full control of your payment cycle by enabling you to edit individual Cheques and complete Cheque runs on screen prior to approval and issuance. Latitude generates proposed Cheque runs based on several criteria. You may select runs by any combination of supplier, due date, discount date, supplier pay group or entity. On screen editing and totaling of Cheque runs provides a variety of cash flow decision making gauges.

One-time transactions are simple to create

With Latitude's Accounts Payable, you no longer need to establish an individual account for one-time or occasional vendors. Specific supplier accounts may be marked as non-maintained. Each time this account is used, the operator is prompted for name and address information. This allows a single supplier account to support a variety of miscellaneous suppliers while still capturing important tactical information.

Aging reports and inquiries match your needs

Latitude's Accounts Payable allows you to create up to five aging periods. Aging periods, which may include past or future dates, may be defined without a programmer-determined sequence or length. This enables you to precisely project cash flows simply by setting the aging dates to match Cheque run cycles.



Transaction holds highlight problem accounts

With Latitude's Accounts Payable, you have the ability to define meaningful hold descriptions to support your business practices and terminology. A Hold-ID may identify the individual who has authority to approve and release the document, or it may be a general classification such as a dispute or forgotten discount.

Keying errors won't stop you cold

As in all Latitude modules, you may edit a document until it has been interfaced to the General Ledger. In Accounts Payable, events where the Supplier-ID of an invoice that has been keyed to the wrong supplier may be easily changed up until it has been interfaced.

Create manual cheques easily and quickly

Latitude's manual Cheque program allows you to enter manually written Cheques or generate an on demand Cheque, even if the voucher that the Cheque is paying has not been entered in the system. Correct General Ledger distribution is captured, and the Cheque can be printed immediately following entry or deferred to the next Cheque print run.

Multiple recurring vouchers are simple to maintain

Create and maintain recurring payable vouchers such as lease payments, rental agreements, or insurance plans in batches tailored to your operations. These generated vouchers take their numbering sequence from the main audit number sequence. You may edit all vouchers generated from recurring entries until they are paid or interfaced.