

Monitor credit based on terms and grace days.

Manage multiple ship-to locations, benefit from full collections functionality, and much more.

The adaptable Accounts Receivable system you tailor to your needs

Latitude's Accounts Receivable is fully on-line with Sales and Service Order Entry. Because you define all your operating characteristics, Latitude's Accounts Receivable reflects your company's internal business rules and reporting practices. Among other features, Accounts Receivable provides you with powerful multi-currency capabilities, real and/or Pseudo finance charge calculations that can optionally be printed on statements and extensive customer profile information. Customer setup and maintenance can automatically be integrated with third party CRM systems. Latitude's Accounts Receivable allows for traditional printing of all transactions and their associated documents or automatic email of documents to customers.

Foreign currency capability improves customer service

Unlimited foreign currencies are supported and maintained by a central conversion table.

- Maintain extensive customer profile information
- Monitor troubled areas by varying the durations of aging intervals
- Easily tag items to be fully or partially paid
- Manage payments in multiple currencies through a single interface
- Display and print complete customer information (Transaction, YTD purchases, last year's comparisons, etc.)
- Maintain a history of conversions and commitments made to date
- Prevent unauthorized sales and minimize your exposure with the Credit Hold feature of utilized credit gating
- Manage the finance charge process with sophisticated pseudo finance charges

Discrete currency accounts in Latitude's General Ledger, in combination with an exchange account, enable you to assess the total value of your receivables in the local currency. Customers and banks have a single, centrally maintained currency indicator relating to an exchange rate.

Invoice generation streamlines inter-company transactions

Latitude's Accounts Receivable has a text-based invoice production facility. Documents may be printed on-line following entry or deferred for a batch-style print run. Even when orders are written in the field, Latitude produces professional looking support documents.

Easy payment entry provides editing capability

Scrolling list of outstanding documents on customer accounts assist the payment entry clerk, who simply "tag" the correct documents to be paid. Several combinations of documents (unlinked credits, payments and/or invoices) can be selectively tagged to be paid by a specific payment and any selected transactions can be edited to allow for partial payments.

Pseudo finance charges simplify late payment accounting

If your policy is to accept payment on outstanding accounts without collecting the incurred finance charges, the additional accounting will substantially add to the overhead associated with your Accounts Receivable and General Ledger. To streamline the process, Latitude provides the option of generating finance charges in a pseudo mode. Finance charge entries are "made real" only when paid. When a payment to an overdue invoice is entered, Latitude's Accounts Receivable automatically prompts the operator to determine whether or not to "forgive" the finance charges.

Quite frankly,
it's one of the
most robust
and flexible
suites of
inventory
management
applications
available.

Original document numbers are always available

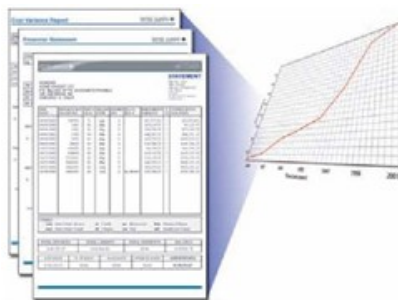
Latitude's Accounts Receivable will generate and track document numbers in pre-numbered sets. Duplicate entries are disallowed to facilitate auditing, and reports may be sorted by document number to identify missing forms.

Precise aging information detects problems before they grow

Latitude offers customized reporting by providing up to five aging periods. To more closely monitor trouble areas, you may define aging intervals of varying durations, such as 0-15 days, 16-20 days, 21-40 days, 41-60 days, or more than 61 days. Aging is available on-screen or by an aging report, and accounts may be aged by transaction or by due date. Future aging categories enhance cash flow projections. Aging can be recreated to reflect any reference date.

Multiple statement types for maximum customer satisfaction

Latitude's Accounts Receivable supports balance forward, linked, or traditional open item statements for any customer account.



Balance forward accounts will maintain open item details while providing a balance forward statement. Your customers will receive the statement format of their choice automatically by either print or email output.

Customer inquiry gives you all the answers

Complete customer information may be queried on-screen for aging, statistical, and transaction details. On-screen aging supports the same features available in the aging report.

Transaction inquiry allows you to look directly at each transaction for the customer selected. Linked documents may also be displayed (e.g. Cheque that paid an invoice). Options within the inquiry allow you to print or email selected transactions directly from the inquiry. Some statistics collected include average days to pay, YTD purchases, and last year comparisons. Latitude's modular programming approach makes it easy to acquire additional customer inquiry information using links to other third party tools like CRM.

Credit checks don't put your business on hold

Credit information, maintained in your customer's currency, is determined at the appropriate level. Credit holds respect outstanding balances up to and including an optional grace period maintained confidentially within your system. Credit holds prevent unauthorized sales and minimize risk.

Collection notes keep the story straight

Company-wide but individually secured collection notes maintain a history of conversations and commitments made to date. Notes are hidden until needed at appropriate inquiry and transaction points.

Real-time credit card terminal payment processing

Reduce / eliminate processing errors, delays, labour and manual entry with Apero's payment processing tool. Real-time end-to-end integration with Latitude with robust security and compliance, risk monitoring, and reporting and alerts built right in. The reporting portal gives you access to live transaction data, batching / deposit information, monthly statements and more. This integration with Latitude creates a more efficient, accurate, and secure payment process is a crucial enhancement for businesses looking to optimize their workflow.