GENERAL LEDGER

Latitude ERP

Multi-division, multi-location, and multi-currency financial reporting designed to ease the workload of CFO's and Controllers in distribution.

Get the General Ledger that keeps pace with you

Latitude's General Ledger gives you everything you expect to find in a 4th Generation system and then goes a step beyond with advanced features that support reporting across an unlimited combination of business units. You can create your own financial statements and types of entries, tap into quantity and statistical posting for non-dollar amount reporting, or link budgeting tools with spreadsheet programs. Powerful and versatile, the system supports 4, 12, 13, 26 or 52 accounting periods with a reserved adjustment period. Latitude's General Ledger enables you to allow/disallow the closing of accounting periods and to view an unlimited number of fiscal years at one time for rapid comparisons. The General Ledger automatically calculates 21 popular financial ratios, provides simple consolidations, and offers centralized account charts and account summarization codes.

Shared chart of accounts minimizes maintenance

Unlike other systems with complex setup and coding requirements, a simple master chart of accounts attached to multiple business units is maintained in Latitude's system to provide quick and effective consolidations. This unique data structure enables you to add new divisions or companies easily. Latitude's General Ledger ensures you accurately post amounts to specific accounts and entity groupings – eliminating incorrect postings to complex account combinations.

The General Ledger module enables you to summarize accounts by category. For example, all cash accounts may be placed in one cash category and appear as a single line in a financial statement.

- Easily add new divisions or companies – true multi-company capability
- Summarize accounts by category across multiple companies or divisions
- Operate branches or divisions in local currencies/languages and still report and consolidate in home languages and currencies
- Collect statistical information such as time worked or quantity of fuel consumed
- Retain an unlimited number of years of data
- Store recurring General Ledger entries in groups
- Create default distribution for periodic entries
- Enter debits and credits in percentage form
- Create budgets by account and by entity for either an annual amount or period-by-period
- Design a financial statement format to meet your specific reporting needs
- Select and summarize data for a particular General Ledger account
- Easily recreate the distribution of any entry

Categories also provide a powerful method of selecting accounts for financial statements. You can alter category assignments at any time and those changes will be applied retroactively throughout your system.
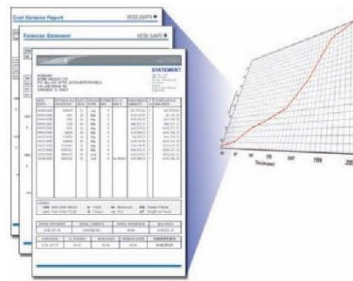
Powerful financial statement generator closes the loop

You have complete freedom in designing a financial statement format to meet your specific reporting needs. Headers, columns, sections and rows may be combined to create virtually unlimited formats. Differences, variances, period-to-date and year-to-date are a few examples of the types of columns that can be created and mathematically related. In addition, you can retain an unlimited number of years of data for detailed and meaningful comparisons.

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Quantity posting lets you capture and compare important data

Latitude's General Ledger supports quantity posting of non-currency factors. Entries are available to collect statistical information such as time worked or quantity of fuel consumed. This information is available in financial statements, budgets and Latitude General Ledger inquiries.

Sub-ledger interfaces match your needs

Latitude's modules update the General Ledger module through an interface program. Interfaces can be run daily, weekly, monthly, or on demand. Interface specifications and standards allow you to integrate new routines within the interface functions. Interfaces are provided in two formats:

- **Summary interfaces** – Make a single entry in an account for each accounting period. This offers you the simplest General Ledger available while still retaining the details required in the sub-modules.

- **Detailed interfaces** – Balance sheet accounts are interfaced in summary and the income statement accounts are interfaced in detail. Each sub-module document creates individual distribution lines in the General Ledger for detailed income statement reporting.

Practical budget controls

Create budgets by account and by entity for either an annual amount or period by period. Budgets can have an unlimited number of revisions and can be displayed on-screen for convenient comparisons. Upload and download tools are easily written for a variety of spreadsheet programs.

Flexible entries maximize your efficiency

- **Recurring Entries** – Store recurring General Ledger entries such as accumulated depreciation or rent in groups. Stored entries can be automatically retrieved and applied as required. Generated entries can easily be edited before posting to the General Ledger.

- **Skeleton Entries** – Skeleton entries present you with default distributions for periodic entries. This simplifies instances where the account structure remains constant, but transaction amounts vary from period to period. You simply key amounts to the skeleton entry.

- **Percent-based Entries** – Percent-based journal entries allocate amounts across accounts or entities as determined by percentage based calculations. These can automatically spread figures by predetermined percentages of General Ledger balances. You enter debits and credits in percentage form and then the system calculates dollar amounts when the entry is generated.

Latitude's inquiries provide valuable data and minimize paper production

- **Account Inquiry** – This feature allows you to select and summarize data for a particular General Ledger account. Information on each inquiry is as detailed and complete as you require. A print function allows the selected data to be printed.

- **Journal Inquiry** – You can easily recreate the distribution of any entry. Account details that make up any journal entry may be selected and printed.

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