

Truly manage
your inventory
with time
saving
functionality
such as
location-based
cost and price
management.

Add
“attributes”
and
“synonyms” for
world-class
inventory
management.

The best way to control your largest asset

There's no greater potential for profit – or for loss – than in Inventory Management. To provide you with relevant data for informed decision-making, Latitude's Inventory Management solution is based on the concept of exception-based reporting.

This module puts succinct reports on key inventory issues in your hand instead of overwhelming you with hundreds of pages of evenly weighted data. By identifying inventory with descriptive attributes and synonyms as well as by codes, even first-day staff members can locate inventory items easily, reducing training time and increasing accuracy. Your complete inventory is maintained in a variety of formats.

- Easily locate specific products through synonyms like industry slang, customer part numbers, supplier part numbers or multiple UPC codes
- Attributes allow you to group and organize products for simply prompted selection and reduce staff training costs
- Automatically view alternate items for those that are out of stock
- Monitor both stocked and non-stocked items through an outstanding array of inventory types
- Define all factors related to a product's cost, then organize them into a cost formula
- Save time by generating count sheets for a range of products based on row or shelf selection
- Improve speed and accuracy with bar code capabilities
- Utilize an unlimited number of pricing structures
- Assign minimum and goal margins for groups of products at each level of pricing
- Develop a variety of price list configurations
- Sophisticated transfer capability assists multi-location users.

Accurate real time costing is based on versatile cost formulas that are easy to create and maintain. Inventory Management automatically calculates prices for every customer and order situation, reads bar codes, calculates discounts, and monitors prices during special promotions. Other features include unlimited warehouse support, serial, lot numbers and on-demand and prebuilt kits. Inventory Management may stand-alone or be fully integrated and on-line with the other Latitude modules. Alternates can be entered into Latitude Inventory management on a product-by-product basis, allowing the operator to see all available alternate products during order entry or in stock inquiry.

Inventory attributes capture product knowledge

You create meaningful product attributes, enabling operators to locate specific products by answering a series of on-screen questions. For example, a shirt may have three attributes: size, color, and style. These attributes appear in a “look up” window, enabling operators with minimal product knowledge to guide customers through a series of questions and arrive at the desired product quickly and accurately. Minimal maintenance is required as product cost and price information are maintained at the appropriate attribute level and shared with other levels.

Unlimited product synonyms get you there in a hurry

Synonyms provide you with an unlimited number of methods to find any given product. Synonyms facilitate quick and accurate product lookups and may include competitors' part numbers, long text descriptions, industry slang, customer part number, supplier part numbers, multiple electronic (bar code) numbers, or logical text groupings.

Quite frankly,
it's one of the
most robust
and flexible
suites of
inventory
management
applications
available.

Multiple inventory types eliminate traditional limits

Latitude provides an outstanding array of inventory types, enabling you to monitor and control both stocked and non-stocked items and providing a solid base of information for product changes.

Inventory types include the following:

- Serialized Product
- Qualified Products
- Lotted Product
- Product Configuration
- Non-perpetual
- Product Kits
- Raw Material
- Finished Goods

Cost factors/formulas/methods reflect your requirements

Latitude supports Average, LIFO, FIFO, Serialized and Lot Cost Methods. You define all factors involved in product costing and then organize these factors into various cost formulas to a customized look and feel. Price lists can also be customized by allowing you to specify columns, the descriptions to be displayed, the pricing scheme to be printed, etc. Each product supports multiple units of measure with conversions maintained in a table. Single units of measure can be configured differently for costing, purchasing, pricing, and selling of multiple products.

Cycle counting uncovers problems without delay

Count sheets are generated for a range of products based on row or shelf selection. Time and date stamping permits regular data processing to continue prior to and during count sheet entry. Count sheets are assigned a unique sheet number to assist in tracking lost or damaged sheets. Count entry screens match the sheet layout to increase data entry speeds.



Bar code capabilities improve speed and accuracy

Bar codes may be printed on demand, even during production of sales or purchase documents. Latitude's Inventory Management is compatible with most popular terminal-mounted and portable bar code readers.

Virtually limitless pricing options

Pricing in Latitude has both effective and expiry dates and any price can be marked as promotional. All prices can be dollar or percent based, relative or absolute, and up from cost or related to another price. Latitude provides you with an unlimited variety of pricing structures, giving you the flexibility to establish prices by customer or customer grouping, or by any combination of factors including multiple percentage and dollar-based discounts.

Multiple rounding methods deliver professional results

All pricing is supported by a variety of rounding rules. The two possible rounding trailers are fixed (e.g. 0.95) or incremental (0.05). The four possible rounding methods are up, down, nearest, or fixed. These can be combined as required for each product grouping to each customer level of pricing.